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APPLICATIONS FOR TERMS OF CREDIT

Name of your business : _____

Address: _____

City: _____ State: _____ Zip Code: _____

Tel: _____ Fax: _____ E-mail: _____

Acc't Payable Tel: _____ Acc't Payable E-mail: _____

Name A/P Responsible: _____

Years in business: C-Corporation S-Corporation Partnership Sole Proprietorship

Business Partners / Shareholders / Directors

Name: _____ Title: _____

Name: _____ Title: _____

Name: _____ Title: _____

Banking information

Bank Name: _____

Complete Address: _____

Tel: _____ Fax: _____

Account #: _____ Contact: _____

Trade References

Name: _____ Name: _____ Name: _____

Tel: _____ Tel: _____ Tel: _____

Fax: _____ Fax: _____ Fax: _____

E-mail: _____ E-mail: _____ E-mail: _____

Contact: _____ Contact: _____ Contact: _____

Thank you for fully completing this form Authorization and agreement to release credit information

In support to this application Tootsi Impex USA, Inc. is hereby authorized to obtain credit and/or financial information from my/our bank(s), other financial institutions or commercial firms with whom we have carried on business. It is understood that any such credit and/or financial information will be held in strict confidence and used only in consideration for this application. Upon approval of this application it is agreed that all will be paid in full and in accordance with the terms of this application to Tootsi Impex USA, Inc. Credit privileges may be withdrawn at the discretion of Tootsi Impex USA, Inc. or its representatives. Overdue accounts will be charged interest at the rate of 2% per month (24% per annum). The merchandise remains the property of Tootsi Impex USA, Inc. until paid in full. In the event Tootsi Impex USA, Inc. engages the legal services of an attorney to claim any amount due, the Business undertakes to pay an amount equivalent to the higher of ONE THOUSAND DOLLARS (\$1,000) or twenty-five percent (25%) of the said amount due, in addition to all court costs, to Tootsi Impex USA, Inc. as a compensation and recovery for its legal expenses incurred in connection with such action. Furthermore, the herein parties agree that any litigation arising under this application or any other agreement between them will be brought exclusively in the judicial district of Montreal, province of Quebec, Canada, which will have venue in exclusion of all other jurisdictions. The parties shall be governed by the laws of Canada applicable in the province of Quebec. This credit application is deemed to have been signed at the head office of Tootsi Impex USA, Inc.

Signature: _____ Name: _____

Title: _____ Date: _____

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